

NUMBER
1741

SHARES
25



American Motors Corporation

Incorporated under the Laws of the State of Virginia

PREFERRED STOCK \$500,000

CAPITAL STOCK \$1,250,000

COMMON STOCK \$750,000

PAR VALUE \$5 PER SHARE

FULL-PAID AND NON-ASSESSABLE

THIS CERTIFIES THAT

William W. Emens

is the owner of

TWENTY FIVE

shares of the COMMON CAPITAL STOCK of

American Motors Corporation

transferable only on the books of the Corporation by the holder hereof in person or by attorney, upon surrender of this Certificate, properly endorsed.

Holders of the Preferred Stock shall be entitled to receive when and as declared by the Board of Directors from the surplus or net profits of the Corporation, CUMULATIVE dividends at the rate of 7 percent per annum before any dividend is payable on the Common Stock.

In the event of the liquidation or dissolution of the Corporation, holders of the Preferred Stock shall be entitled to be paid to the full value of their shares, and any accrued but unpaid dividends thereon, before any amount shall be paid to the holders of the Common Stock.

The Board of Directors shall set aside fifty per cent. of the undivided net profits remaining after payment of the dividend on the outstanding Preferred Stock and such amounts as they may deem necessary for working capital, maintenance and improvement of property as a sinking fund out of which the Preferred Stock shall be redeemed and retired at such time or times as the Board of Directors may determine, but not earlier than three years from the issue thereof, by paying the holders of the Preferred Stock beginning with the lowest numbered Certificate outstanding the par value thereof together with accumulated dividends thereon.

IN WITNESS WHEREOF the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the seal of the Corporation this sixteenth day of November, 1916

Richard M. ...

SECRETARY



W. W. Emens

PRESIDENT