

No. 201

Chevolair Motors, Incorporated

(Incorporated Under the Laws of the State of Indiana)

Right to purchase 1 share of
the Common Stock without
par value for each share of
Common Stock held as of
November 1, 1930.

The stockholders of record November 1, 1930, of the Chevolair Motors, Incorporated, are hereby authorized to purchase one share for each share owned of the treasury common stock of the Company of no par value at Ten (\$10.00) Dollars per share, payment therefor to be made in cash, or its equivalent, on or before January 10, 1931, to E. W. Hays & Company, brokers, 429 West Market Street, Louisville, Kentucky, fiscal agents for the Chevolair Motors, Incorporated. There shall be attached to each share so purchased a warrant to purchase one-half of a share of the common capital stock of the company for cash at the rate of Twenty (\$20.00) Dollars a share, which warrant shall expire December 31, 1932. The right to subscribe herein provided and the warrant to purchase are both assignable and the warrant shall be detached from the stock. Rights may be subscribed for as a whole or in part.

This November 12, 1930.

Name J. Carney Cross

Number of shares
entitled to be subscribed for 2.5

CHEVOLAIR MOTORS, INCORPORATED,

By [Signature]

ATTEST: E. W. HAYS & CO.

By [Signature]

For value received.....

hereby sells, assigns and transfers unto.....

of.....rights for.....
shares of the capital stock of the Chevolaire Motors, Inc., represented by the within
warrant and do hereby irrevocably constitute and appoint

....., attorney to transfer the said
warrant on the books of the within named corporation with full power of substitution
in the premises.

Dated.....

Signed in the presence of

NOTICE: The signature to this assignment must correspond with the name as written
upon the face of the certificate in every particular without alteration or enlargement
or any change whatever.

CHEVOLAIRE MOTORS, INCORPORATED:

The undersigned hereby irrevocably elects to exercise the within right and to purchase the shares of Common Stock without par value of said Corporation called for thereby, and hereby makes payment therefor. Please issue all of the shares of Common Stock in accordance with the instructions given below.

Number Shares.....

Signature.....

INSTRUCTIONS FOR REGISTRATION OF STOCK

Name.....
(Please print in block letters)

Address.....