

S T A T E M E N T

THE CHEVROLET AIRCRAFT CORPORATION

January 17, 1931

BALANCE SHEET

ASSETS

CURRENT

	\$	\$	\$
Cash in Bank		259.77	
Cash on Hand		<u>2.95</u>	262.72

FIXED

Office Equipment	873.00		
Misc. Factory Equipment (Chute)	274.40		
Machine Tools	7,540.00		
Autos, Trucks & Aircraft (Ford Coupe)	627.75		
Autos, Trucks & Aircraft (Waco Plane)	<u>3,233.20</u>	12,548.35	
Less:			
Reserve for Depreciation		<u>2,115.70</u>	10,432.65

PREPAID

Insurance			558.62
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DEFERRED

Experimental & Development			<u>169,910.86</u>
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TOTAL ASSETS

\$ 181,164.85

LIABILITIES

ACCOUNTS PAYABLE

6,163.85

NOTES PAYABLE (The Glenn L. Martin Company)

175,000.00

CAPITAL

200 Shares No Par Common Stock			<u>1.00</u>
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TOTAL LIABILITIES

\$ 181,164.85