

# Frontenac Bankrupt with \$88,163 Debts

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## Old Company Planned Reorgani- zation but Ryan Failure Pre- vented Deal

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INDIANAPOLIS, April 16—Reminiscent of the days when Allan A. Ryan was a prominent factor in the automotive industry is the voluntary petition in bankruptcy filed in the Federal Court here by the Frontenac Motor Co. The petition, signed by Louis Chevrolet as president, gives the company's assets as \$425 and the liabilities \$88,163.

The company was organized in 1915 and in 1921 it was proposed to reorganize, with Ryan backing the new enterprise. The plan was to bring out a sport car selling around \$2,000 and to erect a plant in Indianapolis. The engine was one designed by Chevrolet and was displayed at the Commodore Hotel during the New York show.

One car was finished by the time of the Indianapolis race, May 30, 1922, and was shown to race visitors. Then came Ryan's financial troubles and the Frontenac company was among the sufferers. All reorganization plans were given up and since then the company has been in a dormant state.

Chevrolet himself has turned his attention to building racing cars again and three of his cars will be in the Memorial Day race as the entry of the Scheel Motor Co. of St. Louis.

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