

SPECIAL MEETING OF THE STOCKHOLDERS

OF

CHEVROLET AIRCRAFT CORPORATION

Middle River, Baltimore County, Md.

January 17, 1931

A Special Meeting of the Stockholders of Chevrolet Aircraft Corporation called by the Board of Directors was held at the office of the Company, Middle River, Baltimore County, Maryland, on the 17th day of January 1931 at 3 o'clock P.M.

There were present at the meeting: Mr. Glenn L. Martin, President of the Company, who presided, Louis Chevrolet and Mr. Slingluff who acted as Secretary.

The Secretary reported that every share of issued and outstanding stock was represented at the meeting.

The President stated that the object of the meeting was to consider a recommendation of the Board of Directors passed at a meeting held on the 17th day of January 1931, the Minutes of which meeting were read at this meeting.

Whereupon the following motion was made, seconded and unanimously carried, every share of outstanding and issued stock voting in the affirmative.

RESOLVED, That in the judgment of the Stockholders it is advisable to amend the Certificate of Incorporation of the Company by striking out Article Second thereof and Article Fourth thereof and inserting in lieu thereof the following:

"SECOND: The name of the Corporation is

THE GLENN L. MARTIN MOTORS COMPANY"

"FOURTH: The post office address of the place at which the principal office of the Corporation in this State will be located is Middle River, Baltimore County, Maryland. The resident Agent of the Corporation is Myron G. Snook whose post office address is Middle River, Baltimore County, Maryland; said Resident Agent is a citizen of the State of Maryland and actually resides therein."

and that the proper Officers of the Company be authorized and directed to execute and file such papers on behalf of the Corporation as may be necessary to legally effect said change.

A statement of the Assets and Liabilities of the Company was submitted to the Meeting which was directed to be incorporated as part of the Minutes of this Meeting.

The Chairman further stated that the Board of Directors of this Company had recommended the sale of all of its assets to The Glenn L. Martin Company for the following consideration:

The Glenn L. Martin Company to assume the payment of all the outstanding accounts of this Company amounting to approximately six thousand two hundred dollars (\$6,200.) and to release and surrender to this Company this Company's promissory notes in the amount of one hundred and seventy-five thousand dollars (\$175,000.) given to The Glenn L. Martin Company and held by that Company. A form of contract between the two Companies covering the sale and purchase was submitted and read.

Whereupon the following resolution was made, seconded and unanimously carried:

RESOLVED, That this Company sell its assets to The Glenn L. Martin Company upon the terms set out in the form of contract submitted, and that the proper Officers of this Company be and they are hereby authorized and directed to sign and execute said contract and do any and all things necessary to carry out its terms.

There being no further business before the meeting, it was on motion adjourned.

Jesse Shingluff
Secretary

APPROVED:

Paul Herold
Glenn L. Martin