ARTICLES OF ASSOCIATION

of

CHEVROLET MOTOR COMPANY

We, the undersigned, desiring to become incorporated under the provisions of Act No. 232, of the Public Acts of 1903, entitled "An act to revise and consolidate the laws providing for the incorporation of manufacturing and mercantile companies or any union of the two, and for the incorporation of companies for carrying on any other lawful business, except such as are precluded from organization under this act by its express provisions, and to prescribe the powers and fix the duties and liabilities of such corporations," and the acts amendatory thereof and supplementary thereto, do hereby make, execute and adopt the following articles of association, to-wit:

ARTICLE I.

The name assumed by this association, and by which it shall be known in law, is CHEVROLET MOTOR COMPANY

ARTICLE II.

The purpose or purposes of this corporation are as follows:

To design, manufacture, buy, sell and deal in motors and motor vehicles and the various parts thereof and accessories thereto.

ARTICLE III.

The principal place at which operations are to be conducted is at Detroit in the county of Wayne State of Michigan

ARTICLE IV.

The capital stock of the corporation hereby organized is the sum of One Hundred Thousand dollars.

ARTICLE V.

The number of shares into which the capital stock is divided is One Thousand of the par value of one hundred dollars each.

ARTICLE VI.

The amount of capital stock subscribed is the sum of One Hundred Thousand dollars.

ARTICLE VII.

The amount of said stock actually paid in at the date hereof is the sum of Ten Thousand dollars, of which amount Ten Thousand dollars has been paid in cash.

ARTICLE VIII.

The office in the State of Michigan for the transaction of business shall be kept at Detroit, Wayne County.

ARTICLE IX.

The term of existence of this corporation is fixed at Thirty years from the date hereof.

ARTICLE X.

The names of the stockholders, their respective residences and the number of shares of stock subscribed for by each are as follows:

NAMES.	RESIDENCE.	NO. OF SHARES.
Louis Chevrolet, Edwin R. Campbell, William H. Little,	Detroit, Michigan,	50 500 450

IN WITNESS WHEREOF, We, the parties hereby associating, for the purpose of giving legal effect to these articles, hereunto sign our names, this second day of November A. D. 1911.

names. Names.

Louis Chevrolet

Edwin R Campbell

William H. Little

STATE OF MICHIGAN,) SS. County of Wayne)

On this Second day of November 1911, before me, a Notary Public in and for said county, personally appeared Louis Chevrolet, Edwin R. Campbell and William H. Little known to me to be the persons named in, and who executed the foregoing instrument, and severally acknowledged that they executed the same freely and for the intents and purposes therein mentioned.

W W Murphy

Notary Public Wayne Co.

Mich.

My commission expires July 27, 1915

Recorded November 3rd, 1911.