

SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

CHEVROLET AIRCRAFT CORPORATION

A special meeting of the Board of Directors of Chevrolet Aircraft Corporation was held at the principal office of the corporation in the City of Baltimore, Maryland, on the 18th day of March, 1930, at the hour of 2:00 P. M., pursuant to waiver of notice duly signed by all Directors, which waiver of notice is set out on the page immediately preceding these minutes.

There were present Directors Glenn L. Martin, Louis Chevrolet and Jesse Slingluff, being all of the Directors of the corporation.

The meeting was called to order by the President, Louis Chevrolet, and Jesse Slingluff, Secretary, kept the record of the meeting. The president stated that the meeting had been called to act upon the transfer of all the assets of the Chevrolet Aircraft Corporation of Indiana to this corporation pursuant to a certain contract that had been entered into between Louis Chevrolet, The Glenn L. Martin Company, of Cleveland, Ohio, and the Chevrolet Aircraft Corporation of Indiana, dated November 22, 1928, and two supplemental agreements of said contract, the first dated the 27th day of June, 1929, and the second the second day of January, 1930. This contract of November 22, 1928, together with the supplements thereto, was read to the meeting and a full discussion was had on the same.

The President then stated that the Chevrolet Aircraft Corporation organized under the laws of the State of Indiana and having its principal office and place of business in the City of Indianapolis in said State, had submitted a